

## Message Text

LIMITED OFFICIAL USE

PAGE 01 STATE 197860

17

ORIGIN OPIC-12

INFO OCT-01 NEA-14 ISO-00 EB-11 AID-20 ( ISO ) R

66612

DRAFTED BY:OPIC/ID/NEA:CHMIDDLETON

APPROVED BY:EB/IFD/OIA:RJSMITH

EB/IFD/OIA:TBRODERICK NEA/EGY:GBROWN

SPECIAL CHARGE: OPIC

----- 083628

R 092242Z SEP 74

FM SECSTATE WASHDC

TO AMEMBASSY CAIRO

LIMITED OFFICIAL USE STATE 197860

E.O. 11652: N/A

TAGS: EINV

SUBJECT: C. F. BEAN CORP. -- SUEZ CANAL

PLEASE INFORM THE SUEZ CANAL AUTHORITY THAT THE FOLLOWING  
RESOLUTION WAS ADOPTED BY THE BOARD OF DIRECTORS OF OPIC AT  
ITS MEETING ON SEPTEMBER 9:

RESOLVED, THAT THE PRESIDENT OR HIS DESIGNEE, IN HIS DISCRETION  
AND ON TERMS AND CONDITIONS SATISFACTORY TO HIM, IS HEREBY  
AUTHORIZED TO EXECUTE A POLICY OR POLICIES OF POLITICAL RISK  
INSURANCE UNDER SECTION 234(A) OF THE FOREIGN ASSISTANCE ACT OF  
1961, AS AMENDED, AGAINST POLITICAL RISKS IN AN AMOUNT OF  
APPROXIMATELY \$55 MILLION UNDER A CONSTRUCTION CONTRACT OR  
CONTRACTS WHICH MAY BE AWARDED BY THE SUEZ CANAL AUTHORITY, AN  
AGENCY OF THE GOVERNMENT OF THE ARAB REPUBLIC OF EGYPT, TO THE  
C. F. BEAN CORPORATION AND POTENTIAL U.S. JOINT VENTURE PARTNERS  
(THE "CONTRACTOR"); PROVIDED, HOWEVER, THAT THE PRESIDENT  
DETERMINES THAT ARRANGEMENTS FOR FINANCING THE PROJECT AND TERMS  
OF THE CONSTRUCTION CONTRACT OR CONTRACTS ADEQUATELY PROTECT THOSE  
INTERESTS OF THE CONTRACTOR THAT ARE TO BE INSURED BY SUCH  
POLICY OR POLICIES. KISSINGER

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NNN



## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** INSURANCE, REHABILITATION, CONTRACTS, SUEZ CANAL  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 09 SEP 1974  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** kelleyw0  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1974STATE197860  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** OPIC/ID/NEA:CHMIDDLETON  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D740251-0217  
**From:** STATE  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1974/newtext/t19740962/aaaacaja.tel  
**Line Count:** 52  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ORIGIN OPIC  
**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 1  
**Previous Channel Indicators:** n/a  
**Previous Classification:** LIMITED OFFICIAL USE  
**Previous Handling Restrictions:** n/a  
**Reference:** n/a  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** kelleyw0  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 14 AUG 2002  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <14-Aug-2002 by cunninfx>; APPROVED <06 MAR 2003 by kelleyw0>  
**Review Markings:**

Declassified/Released  
US Department of State  
EO Systematic Review  
30 JUN 2005

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** C. F. BEAN CORP. -- SUEZ CANAL PLEASE INFORM THE SUEZ CANAL AUTHORITY THAT THE FOLLOWING  
**TAGS:** EINV, EG, OPIC, C F BEAN CORP  
**To:** CAIRO  
**Type:** TE  
**Markings:** Declassified/Released US Department of State EO Systematic Review 30 JUN 2005